

19 May 2026

## **FINANCIAL REVIEW COMMITTEE REPORT**

To the Morden Community Association (MCA) Board of Directors (BoD),

We, the undersigned Financial Review Committee, have reviewed the various statements of revenue and expenses, cash flows, and changes of assets for the MCA fiscal year April 1, 2025 to March 31, 2026. The financial statements, which were presented in Scotia Bank format for monthly account statements, are the responsibility of the MCA Treasurer and MCA Financial Committee. The Financial Review Committee's responsibility was to conduct the annual review.

We conducted the review to obtain reasonable assurance that the financial statements are free from material misstatement. The review included, on a random test basis, finding evidence which supported the amounts and disclosures in the financial statements. The review also included an evaluation of the overall financial statement presentation.

In our opinion, the financial statements present fairly, in all material respects, the financial position of the MCA as at March 31, 2026 and the results of its operations, changes in cash flows, assets, and capital allocations for the MCA fiscal year then ended in accordance with generally accepted accounting principles.

Respectfully submitted,

*Paul Iannaccone*

**Paul Iannaccone**

Chair, Financial Review Committee

**Tom Litsas**

Member, Financial Review Committee

**Dick Thomas**

Member, Financial Review Committee