

MORDEN COMMUNITY ASSOCIATION

Comparative Income Statement

	Actual 2024-04-01 to 2025-03-31	Actual 2023-04-01 to 2024-03-31	Percent
REVENUE			
Sales Revenue			
Breakfasts	17,281.25	16,185.15	6.77
BBQ Chicken Dinner	0.00	3,215.00	-100.00
Seafood Chowder Luncheon	2,225.00	2,080.00	6.97
Christmas Tea	615.00	570.00	7.89
Interest Income	828.36	0.00	0.00
Revenue from raffle sales	165.00	1,042.00	-84.17
Net Sales	<u>21,114.61</u>	<u>23,092.15</u>	-8.56
Other Revenue			
Coffee Breaks	401.90	736.10	-45.40
Card/Games Nights	2,516.00	1,886.59	33.36
Potlucks	490.00	725.00	-32.41
Exercise Class	868.60	623.72	39.26
Grants	78,192.80	10,424.68	650.07
Grants - Prop Taxes	0.00	2,287.00	-100.00
Donations	250.00	-2,570.00	-109.73
Memorial Fund	0.00	1,872.35	-100.00
Donations In Kind / Pro Bono	4,385.00	0.00	0.00
Rental - Community Hall	1,375.00	1,590.00	-13.52
Miscellaneous Revenue	25.00	-2.34	-1,168.38
Catering Events	300.00	0.00	0.00
Quilters 4 Shore	4,900.00	7,415.95	-33.93
Total Other Revenue	<u>93,704.30</u>	<u>24,989.05</u>	274.98
TOTAL REVENUE	<u>114,818.91</u>	<u>48,081.20</u>	138.80
EXPENSE			
Cost of Goods Sold			
Groceries - Breakfasts only	6,354.80	6,744.72	-5.78
Paper Supplies - Breakfasts only	164.17	600.58	-72.66
BBQ Chicken Dinner - supplies	0.00	1,066.31	-100.00
Catering supplies	2,492.79	1,275.55	95.43
Total Cost of Goods Sold	<u>9,011.76</u>	<u>9,687.16</u>	-6.97
General Operating Expenses			
Accounting & Legal	50.00	51.00	-1.96
Business Fees & Licenses	111.59	111.59	0.00
Insurance	1,525.00	1,405.00	8.54
Interest & Bank Charges	516.26	511.92	0.85
Office Supplies	194.35	230.77	-15.78
Property Taxes	145.85	2,406.00	-93.94
Miscellaneous Expenses	145.90	134.90	8.15
Supplies	112.03	398.44	-71.88
Repair & Maintenance	5,745.31	4,542.68	26.47
Summer Student - Work program	3,813.82	2,373.00	60.72
Grant Work - Renovations	0.00	644.12	-100.00
Rentals	1,314.16	0.00	0.00
Telephone	902.59	684.28	31.90
Cleaning & Maintenance Supplies	1,532.09	2,115.37	-27.57
Cleaning Services	1,625.00	800.00	103.13
Parks & Landscaping	222.43	562.29	-60.44
Electricity	6,693.50	3,081.48	117.22
Propane	178.72	457.31	-60.92
Morden Water	100.00	100.00	0.00
Donations	870.00	0.00	0.00
Kitchen Small Appliances	93.00	174.80	-46.80
Major appliance/equipment purc...	0.00	12,664.17	-100.00
Quilt Retreat	0.00	279.05	-100.00

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Total General Operating Expen...	<u>25,891.60</u>	<u>33,728.17</u>	-23.23
TOTAL EXPENSE	<u>34,903.36</u>	<u>43,415.33</u>	-19.61
NET INCOME	<u><u>79,915.55</u></u>	<u><u>4,665.87</u></u>	1,612.77