

30 June 2025

INTERNAL AUDIT COMMITTEE REVIEW REPORT

To the Morden Community Association (MCA) Board of Directors (BoD),

We, the undersigned MCA Audit Committee, have reviewed the various statements of revenue and expenses, cash flows, and changes of assets for the MCA fiscal year April 1, 2024 to March 31, 2025. The financial statements, which were presented in ScotiaBank format for monthly account statements, are the responsibility of the MCA Treasurer and MCA Financial Committee. The MCA Audit Committee's responsibility was to conduct the review.

We conducted the review in accordance with generally accepted auditing standards. Those standards require we preform the review to obtain reasonable assurance that the financial statements are free from material misstatement. The review included, on a random test basis, finding evidence which supported the amounts and disclosures in the financial statements. The review also included an evaluation of the overall financial statement presentation, which, if maintained in its current format, is considered to meet or exceed the required standard.

In our opinion, the financial statements present fairly, in all material respects, the financial position of the MCA as at March 31, 2025 and the results of its operations, changes in cash flows, assets, and capital allocations for the MCA fiscal year then ended in accordance with generally accepted accounting principles.

Respectfully submitted,



Dick Thomas

Chair, MCA Audit Committee



Paul Iannaccone

Member, MCA Audit Committee



Erich Karrer

Member, MCA Audit Committee