

# MORDEN COMMUNITY ASSOCIATION

## Balance Sheet As at 2024-03-31

### ASSET

<b>Current Assets</b>		
Cash to be deposited	0.00	
Cash Floats	0.00	
Petty Cash	1,203.35	
Cash Subtotal		1,203.35
Donations re Clem/Roberts	0.00	
Chequing Bank Account	17,739.65	
Bank Funds Subtotal		17,739.65
Total Bank Account Balance		0.00
Other Receivable	0.00	
Total Payment Receivables		0.00
Accounts Receivable	0.00	
Total Receivable		0.00
<b>Total Current Assets</b>		<b>18,943.00</b>
<b>Capital Assets</b>		
Building Improvements		27,439.31
Accum Amort-Building Improve...	-12,371.08	
Community Hall Furniture & Equi...	26,935.99	
Accum. Amort. -Furn. & Equip.	-13,548.19	
Net - Furniture & Equipment		1,016.72
Community Hall - Building	84,300.00	
Accum. Amort. -Building	0.00	
Net - Building		84,300.00
Graves Park		20,000.00
French Cross Park		20,000.00
<b>Total Capital Assets</b>		<b>152,756.03</b>
<b>TOTAL ASSET</b>		<b>171,699.03</b>

### LIABILITY

<b>Current Liabilities</b>		
GST/HST Owing (Refund)		0.00
<b>Total Current Liabilities</b>		<b>0.00</b>
<b>TOTAL LIABILITY</b>		<b>0.00</b>

### EQUITY

<b>Owners Equity</b>		
Retained Earnings - Previous Year		167,033.16
Current Earnings		4,665.87
<b>Total Owners Equity</b>		<b>171,699.03</b>
<b>TOTAL EQUITY</b>		<b>171,699.03</b>
<b>LIABILITIES AND EQUITY</b>		<b>171,699.03</b>

# MORDEN COMMUNITY ASSOCIATION

## Income Statement 2023-04-01 to 2024-03-31

### REVENUE

<b>Sales Revenue</b>	
Breakfasts	16,185.15
BBQ Chicken Dinner	3,215.00
Seafood Chowder Luncheon	2,080.00
Christmas Tea	570.00
Revenue from raffle sales	1,042.00
<b>Net Sales</b>	<u>23,092.15</u>
<b>Other Revenue</b>	
Coffee Breaks	736.10
Card/Games Nights	1,886.59
Potlucks	725.00
Exercise Class	623.72
Grants	10,424.68
Grants - Prop Taxes	2,287.00
Donations	-2,570.00
Memorial Fund	1,872.35
Rental - Community Hall	1,590.00
Miscellaneous Revenue	-2.34
Catering Events	-6.80
Quilters 4 Shore	7,415.95
<b>Total Other Revenue</b>	<u>24,982.25</u>
<b>TOTAL REVENUE</b>	<u>48,074.40</u>

### EXPENSE

<b>Cost of Goods Sold</b>	
Groceries - Breakfasts only	6,744.72
Paper Supplies - Breakfasts only	600.58
BBQ Chicken Dinner - supplies	1,066.31
Catering supplies	1,268.75
<b>Total Cost of Goods Sold</b>	<u>9,680.36</u>
<b>General Operating Expenses</b>	
Accounting & Legal	51.00
Business Fees & Licenses	111.59
Insurance	1,405.00
Interest & Bank Charges	511.92
Office Supplies	230.77
Property Taxes	2,406.00
Miscellaneous Expenses	134.90
Supplies	398.44
Repair & Maintenance	4,542.68
Summer Student - Work program	2,373.00
Grant Work - Renovations	644.12
Telephone	684.28
Cleaning & Maintenance Supplies	2,115.37
Cleaning Services	800.00
Landscaping	562.29
Electricity	3,081.48
Propane	457.31
Morden Water	100.00
Kitchen Small Appliances	174.80
Major appliance/equipment purc...	12,664.17
Quilt Retreat	279.05
<b>Total General Operating Expen...</b>	<u>33,728.17</u>
<b>TOTAL EXPENSE</b>	<u>43,408.53</u>
<b>NET INCOME</b>	<u>4,665.87</u>