

MORDEN COMMUNITY ASSOCIATION
Trial Balance As at 2023-03-31

Ac...	Account Description	Debits	Credits
1050	Petty Cash	1,825.20	-
1060	Chequing Bank Account	12,451.93	-
1810	Building Improvements	27,439.31	-
1815	Accum Amort-Building Improvem...	-	12,371.08
1820	Community Hall Furniture & Equi...	26,935.99	-
1825	Accum. Amort. -Furn. & Equip.	-	13,548.19
1860	Community Hall - Building	84,300.00	-
1880	Graves Park	20,000.00	-
1881	French Cross Park	20,000.00	-
3560	Retained Earnings - Previous Year	-	162,077.55
4020	Breakfasts	-	13,501.95
4030	BBQ Chicken Dinner	-	3,821.50
4240	Early Payment Sales Discounts	-	14.75
4420	Coffee Breaks	-	174.75
4425	Potlucks	-	407.00
4435	Exercise Class	-	813.45
4440	Grants	-	5,758.98
4441	Grants - Prop Taxes	-	42.08
4455	Rental - Community Hall	-	165.00
4460	Miscellaneous Revenue	-	215.00
4470	Quilters 4 Shore	-	2,700.00
4480	Dart Nights	-	277.75
5020	Groceries - Breakfasts only	6,018.04	-
5030	Paper Supplies - Breakfasts only	1,317.09	-
5040	BBQ Chicken Dinner - supplies	1,525.32	-
5050	Catering supplies	412.95	-
5610	Accounting & Legal	131.44	-
5625	Business Fees & Licenses	167.15	-
5685	Insurance	2,280.17	-
5690	Interest & Bank Charges	99.07	-
5700	Office Supplies	120.85	-
5720	Property Taxes	162.28	-
5740	Miscellaneous Expenses	99.75	-
5760	Supplies	121.70	-
5765	Repair & Maintenance	1,906.12	-
5770	Rentals	1,097.59	-
5780	Telephone	372.12	-
5784	Cleaning & Maintenance Supplies	396.36	-
5789	Landscaping	700.70	-
5790	Electricity	3,256.75	-
5792	Morden Water	100.00	-
5890	Donations	1,800.00	-
5891	Kitchen Small Appliances	667.00	-
5906	Quilt Retreat	184.15	-
		<u>215,889.03</u>	<u>215,889.03</u>

MORDEN COMMUNITY ASSOCIATION
Balance Sheet As at 2023-03-31

ASSET

Current Assets

Cash to be deposited	0.00	
Cash Floats	0.00	
Petty Cash	1,825.20	
Cash Subtotal		1,825.20
Donations re Clem/Roberts	0.00	
Chequing Bank Account	12,451.93	
Bank Funds Subtotal		12,451.93
Total Bank Account Balance		0.00
Other Receivable	0.00	
Total Payment Receivables		0.00
Accounts Receivable	0.00	
Total Receivable		0.00
Total Current Assets		14,277.13

Capital Assets

Building Improvements		27,439.31
Accum Amort-Building Improve...	-12,371.08	
Community HallFurniture & Equi...	26,935.99	
Accum. Amort. -Furn. & Equip.	-13,548.19	
Net - Furniture & Equipment		1,016.72
Community Hall - Building	84,300.00	
Accum. Amort. -Building	0.00	
Net - Building		84,300.00
Graves Park		20,000.00
French Cross Park		20,000.00
Total Capital Assets		152,756.03

TOTAL ASSET 167,033.16

LIABILITY

Current Liabilities

GST/HST Owing (Refund)	0.00
Total Current Liabilities	0.00

TOTAL LIABILITY 0.00

EQUITY

Owners Equity

Retained Earnings - Previous Year	162,077.55
Current Earnings	4,955.61
Total Owners Equity	167,033.16

TOTAL EQUITY 167,033.16

LIABILITIES AND EQUITY 167,033.16

MORDEN COMMUNITY ASSOCIATION
Income Statement 2022-04-01 to 2023-03-31

REVENUE

Sales Revenue	
Breakfasts	13,501.95
BBQ Chicken Dinner	3,821.50
Early Payment Sales Discounts	14.75
Net Sales	<u>17,338.20</u>

Other Revenue	
Coffee Breaks	174.75
Potlucks	407.00
Exercise Class	813.45
Grants	5,758.98
Grants - Prop Taxes	42.08
Rental - Community Hall	165.00
Miscellaneous Revenue	215.00
Quilters 4 Shore	2,700.00
Dart Nights	277.75
Total Other Revenue	<u>10,554.01</u>

TOTAL REVENUE 27,892.21

EXPENSE

Cost of Goods Sold	
Groceries - Breakfasts only	6,018.04
Paper Supplies - Breakfasts only	1,317.09
BBQ Chicken Dinner - supplies	1,525.32
Catering supplies	412.95
Total Cost of Goods Sold	<u>9,273.40</u>

General Operating Expenses	
Accounting & Legal	131.44
Business Fees & Licenses	167.15
Insurance	2,280.17
Interest & Bank Charges	99.07
Office Supplies	120.85
Property Taxes	162.28
Miscellaneous Expenses	99.75
Supplies	121.70
Repair & Maintenance	1,906.12
Rentals	1,097.59
Telephone	372.12
Cleaning & Maintenance Supplies	396.36
Landscaping	700.70
Electricity	3,256.75
Morden Water	100.00
Donations	1,800.00
Kitchen Small Appliances	667.00
Quilt Retreat	184.15
Total General Operating Expen...	<u>13,663.20</u>

TOTAL EXPENSE 22,936.60

NET INCOME 4,955.61