



ANNUAL REPORT

FY 2015

Morden Community Annual Report to Members

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TO OUR MEMBER'S

To Our Member's

STRATEGIC HIGHLIGHTS

We have set records again in 2015 with the amount of breakfasts that were served to patrons. Our breakfast that we serve continues to draw large numbers of people to our community and continues to be our primary source of revenue.

FINANCIAL HIGHLIGHTS

Overall, for 2015 all the numbers were up from previous years with revenue and visitors. The cost of doing business was up also but we continue to increase net income from last year.

OPERATING HIGHLIGHTS

We continue to operate with our breakfast being the primary revenue and have a large volunteer base that give 100% to ensure the success of our breakfast, without you the volunteers it would not be possible to generate revenue for our community.

LOOKING AHEAD

We continue to grow as a community with new members moving into our community, we look forward to meeting them and hopefully recruiting them to join our volunteer base to help whenever they can. The plan for 2016 will be infrastructure around the community that requires repair and upgrades to the community hall to reduce costs. We are going to have an ongoing campaign to recruit volunteers for their free time and energy to complete tasks around the community to further improve our area for our members and visitors.

Gary J Reid
President
May 04, 2016

TO OUR MEMBER'S

Financial Summary

Morden Community Association									
2015 Balance Sheet									
As of March 31, 2016									
Assets				Liabilities				YearEnd	
	Term Deposits	\$0.00			Accounts Payable	\$0.00		Bank Stmt:	\$10,162.22
	Cash	\$10,737.57			Long Term Debt	\$0.00		Petty Cash:	\$575.05
	2321 Morden Road	\$94,700.00	1						\$10,737.27
	Graves Park	\$15,700.00			Total Liabilities	\$0.00			
	French Cross Park	\$15,700.00							
	Pond Park	\$2,000.00			Shareholder Equity	\$164,423.57			
	Fixed Assets	\$25,586.00							
	Total Assets	\$164,423.57			Total Liabilities & Equity	\$164,423.57			

Financial Statements

STATEMENT OF FINANCIAL POSITION

- Liabilities still remain strong, but we have yearly depreciation of our assets
- Our Financial Position remains strong with increased profits up again this year
- Ownership Equity up higher assessed value of community hall

TO OUR MEMBER'S

Morden Community Association						
2015 Profit & Loss						
For the period April 1, 2015 thru March 31, 2016						
			2015		2014	
REVENUE						
	Events		\$324.40		\$0.00	
	Refunds		\$0.00		\$0.00	
	Donations		\$1,081.05		\$2,290.80	
	Grants (Note: 1)		\$17,157.80		\$7,815.18	
	Community Centre Rental		\$446.00		\$1,260.00	
	Breakfasts		\$14,254.62		\$13,818.25	
				\$33,263.87		\$25,184.23
EXPENSES						
	Donations		\$1,397.94		\$2,100.00	
	Community Centre		\$6,689.55		\$4,184.54	
	Events		\$108.51		\$1,343.15	
	Association		\$5,434.58		\$401.07	
	Property		\$4,972.90		\$3,900.42	
	Banking		\$107.78		\$162.40	
	Capital Assets		\$579.40		\$439.16	
	Breakfasts		\$5,515.76		\$4,976.58	
				\$24,806.42		\$17,507.32
	Net Income (Loss)			\$8,457.45		\$7,676.91
Prepared by:		Notes:				
Kathy Thorpe, Treasurer		1 \$1,000 Annual payment for garbage shed from valley waste				

STATEMENT OF COMPREHENSIVE INCOME (PROFITS AND LOSSES)

- Income is higher this year and follows that continuing trend from previous years
- Expenses have also increased, but this is mainly due to infrastructure upgrades which we will continue to improve on
- Even with increased expenses our Profits are up, and we continue to look for other avenue's to generate income

TO OUR MEMBER'S

BREAKFAST 2015 BREAKDOWN

Breakfast & Pot Luck Events

Date	Event	Revenue	Expenses	Net	Count
#1	April Bkfst	\$1,653	\$665	\$988	244
#2	May Bkfst	\$1,792	\$758	\$1,034	250
#3	June Bkfst	\$2,299	\$772	\$1,527	350
#4	ShoreLine Bkfst	\$2,772	\$1,463	\$1,309	450
#5	July Bkfst	\$1,740	\$543	\$1,197	265
#6	August Bkfst	\$1,991	636	\$1,355	305
#7	Sept. Bkfst	\$2,007	\$679	\$1,327	310
	Pot Luck & Progressives				
		\$14,254.62	\$5,515.76	\$8,788.86	2174
	Pot Luck Totals	\$324.40			

Consolidated Breakfast Results 2010-2015

<u>YEAR</u>	<u>REVENUE</u>	<u>EXPENSES</u>	<u>NET INCOME</u>	<u># VISITORS</u>
2010	\$9,542	\$2,639	\$6,903	1,696
2011	\$10,010	\$3,424	\$6,586	1,761
2012	\$11,793	\$3,871	\$7,922	1,679
2013	\$12,265	\$4,205	\$8,060	1,885
2014	\$13,818	\$4,977	\$8,842	2,035
2015	\$14,255	\$5,515	\$8,788	2,174

TO OUR MEMBER'S

Contact Information

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PRESIDENT

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VICE-PRESIDENT

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TREASURER

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Company Information

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